

**UNIVERSITY OF THE VIRGIN ISLANDS
APPROPRIATION REQUEST RESOLUTION
FISCAL YEAR 2015-2016**

Authorizing submission of the FY 2016 appropriation request for operating expenses, debt service and mandated programs.

WHEREAS, the Government of Virgin Islands’ appropriation to the University of the Virgin Islands (“the University”) for FY 2014-2015 was as follows:

Regular Operating Appropriation	\$23,902,208
Debt Service Appropriation	3,992,205
SBDC Appropriation	300,000
Senior Citizens Tuition	87,773
Valedictorian and Salutatorian Scholarships	400,966
Community Engagement and Lifelong Learning (CELL).....	100,000
Green Technology Program	200,000
Hotel Management Program	100,000
John Brewers Beach Bathroom Maintenance	\$15,000
University Bound Program	\$355,901
Senior Reserve Officers’ Training Corps (SROTC).....	<u>\$100,000</u>
Total	<u>\$29,554,053</u>

WHEREAS, the allotted funding authorized through the appropriation enabled the University to fund the following:

- (a) The cost of employee-salaries and benefits, equipment, supplies, incidental expenses, and other expenses related to the operations of the University;
- (b) The cost of servicing the University’s debt for capital projects;
- (c) The cost to provide legislatively mandated programs for senior citizens, valedictorians, salutatorians, SBDC local match, and CELL;
- (d) Operating expenses for the Green Technology Program pursuant to Act No. 7222;
- (e) The implementation of the Hotel Management Program;
- (f) Maintenance of the bathroom facility at John Brewers Beach;
- (g) University Bound program; and
- (h) Senior Reserve Officers’ Training Corps (SROTC)

WHEREAS, the Finance and Budget Committee of the Board of Trustees of the University has recommended an appropriation request of \$29,654,053 for FY2015-2016.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1. The University is authorized to request a FY 2015-2016 appropriation of \$29,654,053 to cover salaries, benefits, equipment, supplies, incidental expenses of the University for its operations and programs as detailed in Exhibit “A”.

Section 2. For the purpose of financing the operations of the University, meeting debt service requirements, funding Legislatively Mandated Programs, and providing for other purposes, the President and the Vice President for Administration and Finance are authorized to prepare, and present for Legislative consideration, the following appropriation-request:

Regular Operating Appropriation	\$23,902,208
Debt Service Appropriation	3,992,205
SBDC Appropriation	300,000
Senior Citizens Tuition	87,773
Valedictorian and Salutatorian Scholarships	400,966
Community Engagement and Lifelong Learning	100,000
Green Technology Program	200,000
Hotel Management Program	100,000
John Brewers Beach Bathroom Maintenance	15,000
University Bound Program	355,901
Senior Reserve Officers Training Corps (SROTC)	100,000
Distinguished Professorship in International Relations & Diplomacy in Honor of Ambassador Terence Alphonso Todman (Act No. 7647)	<u>\$100,000</u>
Total	<u>\$29,654,053</u>

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution approved by the Board of Trustees of the University of the Virgin Islands at a Special Meeting on Friday, February 13, 2015 as recorded in the minutes of that meeting.



February 13, 2015

Secretary of the Board

Date

Exhibit A

UNIVERSITY OF THE VIRGIN ISLANDS
 FY2016 PROPOSED APPROPRIATION REQUEST

Appropriation Requirements	FY2015 Appropriation - Act No. 7684	FY2016 Budget Ceiling	Variance (FY2016- FY2015)
General Operating Requirements	\$23,902,208	\$23,902,208	\$0
Debt Service	\$3,992,205	\$3,992,205	\$0
SBDC Local Matching Requirements	\$300,000	\$300,000	\$0
Veterans Tuition Requirements	\$0	\$0	\$0
Senior Citizens Tuition Requirements	\$87,773	\$87,773	\$0
National Guard Tuition Requirements	\$0	\$0	\$0
Valedictorian & Salutatorian Scholarships	\$400,966	\$400,966	\$0
Academic & Cultural Awards Endowment	\$0	\$0	\$0
Community Engagement and Lifelong Learning	\$100,000	\$100,000	\$0
Green Technology	\$200,000	\$200,000	\$0
Hotel Management Program	\$100,000	\$100,000	\$0
John Brewers Beach Bathroom Maintenance	\$15,000	\$15,000	\$0
University Bound Program	\$355,901	\$355,901	\$0
Senior Reserve Officers' Training Corps (SROTC)*	\$100,000	\$100,000	\$0
Distinguished Professorship in International Relations & Diplomacy in Honor of Ambassador Terence Alphonso Todman - Act No. 7647 (appropriated in FY2014)	\$0	\$100,000	\$100,000
Total Operating Requirements	\$29,554,053	\$29,654,053	\$100,000

*The University would be requesting consideration to have this line item incorporated into the General Operating Requirements as the program's expenses are covered in the University's operating budget.